	Principal Amount ($)	Value ($)
Corporate Obligations — 54.7%		
COMMUNICATION SERVICES — 2.8%		
Netflix		
4.88%, 06/15/30 (a)	750,000	874,688
4.88%, 04/15/28	750,000	855,000
ROBLOX		
3.88%, 05/01/30 (a)	2,000,000	2,028,700
T-Mobile USA		
2.25%, 11/15/31	500,000	485,155
Twitter		
3.88%, 12/15/27 (a)	1,000,000	1,042,130
Warner Media		
5.35%, 12/15/43	168,000	199,467
		5,485,140
CONSUMER DISCRETIONARY — 6.6%		
Ford Motor Credit		
VAR ICE LIBOR USD 3 Month+1.080%, 1.22%, 08/03/22	750,000	751,319
3.38%, 11/13/25	750,000	779,190
General Motors Financial		
2.70%, 08/20/27	1,000,000	1,017,166
Las Vegas Sands		
3.20%, 08/08/24	1,500,000	1,527,138
3.90%, 08/08/29	4,410,000	4,440,745
Marriott International		
3.50%, 10/15/32	1,000,000	1,047,254
4.00%, 04/15/28	3,250,000	3,507,104
		13,069,916
ENERGY — 1.5%		
BP Capital Markets		
VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+4.398%, 4.88% (b)	1,725,000	1,863,000
Energy Transfer Operating		
6.50%, 02/01/42	259,000	333,678
Plains All American Pipeline		
VAR ICE LIBOR USD 3 Month+4.110%, 6.13% (b)	1,000,000	848,750
		3,045,428
FINANCIALS — 15.1%		
Arbor Realty Trust		
4.50%, 03/15/27	1,750,000	1,713,156
Athene Holding		
3.50%, 01/15/31	2,000,000	2,114,810
Bank of America		
VAR ICE LIBOR USD 3 Month+3.898%, 6.10% (b)	1,750,000	1,896,562
VAR ICE LIBOR USD 3 Month+4.553%, 6.30% (b)	500,000	562,500
Bank of New York Mellon		
VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+4.358%, 4.70% (b)	1,000,000	1,066,750

	Principal Amount ($)	Value ($)
Corporate Obligations (continued)		
FINANCIALS (continued)		
Charles Schwab		
VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+4.971%, 5.38% (b)	1,400,000	1,526,000
Citizens Financial Group		
VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+5.313%, 5.65% (b)	925,000	1,011,719
Everest Reinsurance Holdings		
VAR ICE LIBOR USD 3 Month+2.385%, 2.54%, 05/15/37	1,500,000	1,424,947
First Horizon Bank		
5.75%, 05/01/30	1,000,000	1,196,094
Genworth Holdings		
4.80%, 02/15/24	103,000	107,120
Independent Bank Group		
VAR ICE LIBOR USD 3 Month+2.830%, 5.00%, 12/31/27	500,000	504,510
JPMorgan Chase & Co		
VAR ICE LIBOR USD 3 Month+3.470%, 3.60% (b)	245,000	246,225
VAR ICE LIBOR USD 3 Month+3.780%, 6.75% (b)	3,000,000	3,251,625
Lincoln National		
VAR ICE LIBOR USD 3 Month+2.040%, 2.17%, 04/20/67	400,000	307,841
Oaktree Specialty Lending		
2.70%, 01/15/27	400,000	396,902
3.50%, 02/25/25	2,750,000	2,865,224
People's United Bank		
4.00%, 07/15/24	250,000	262,454
Prudential Financial, Inc.		
VAR ICE LIBOR USD 3 Month+3.920%, 5.63%, 06/15/43	895,000	931,255
Rocket Mortgage		
2.88%, 10/15/26 (a)	2,000,000	1,985,000
State Street		
VAR ICE LIBOR USD 3 Month+1.000%, 1.20%, 06/15/47	750,000	639,515
Truist Financial		
VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+4.605%, 4.95% (b)	1,650,000	1,770,271
VAR US Treas Yield Curve Rate T Note Const Mat 10 Yr+4.349%, 5.10% (b)	2,000,000	2,235,000
UBS AG		
5.13%, 05/15/24	500,000	535,000
United Wholesale Mortgage		
5.50%, 04/15/29 (a)	500,000	490,625
Wells Fargo		
VAR ICE LIBOR USD 3 Month+0.500%, 0.62%, 01/15/27	795,000	770,752
		29,811,857
HEALTHCARE — 0.1%		
CVS Pass-Through Trust		
6.04%, 12/10/28	46,331	52,815

	Principal Amount ($)	Value ($)
Corporate Obligations (continued)		
HEALTHCARE (continued)		
Endo Finance		
5.38%, 01/15/23 (a)	187,000	149,600
		202,415
INDUSTRIALS — 9.7%		
BNSF Funding Trust I		
VAR ICE LIBOR USD 3 Month+2.350%, 6.61%, 12/15/55	1,554,000	1,722,998
Boeing		
2.20%, 02/04/26	1,500,000	1,499,643
3.25%, 03/01/28 to 02/01/35 (c)	2,125,000	2,182,286
3.45%, 11/01/28	2,150,000	2,248,282
3.60%, 05/01/34	750,000	785,710
3.63%, 02/01/31	1,000,000	1,066,385
Canadian Pacific Railway		
2.45%, 12/02/31	1,000,000	1,019,579
General Electric Co MTN		
VAR ICE LIBOR USD 3 Month+0.300%, 0.42%, 05/13/24	750,000	741,143
VAR ICE LIBOR USD 3 Month+3.330%, 3.53% (b)	1,495,000	1,480,050
Southwest Airlines		
2.63%, 02/10/30	1,000,000	998,519
3.45%, 11/16/27	200,000	212,989
7.38%, 03/01/27	3,100,000	3,778,991
Uber Technologies		
4.50%, 08/15/29 (a)	1,000,000	1,018,340
6.25%, 01/15/28 (a)	500,000	536,750
		19,291,665
INFORMATION TECHNOLOGY — 2.5%		
Crowdstrike Holdings		
3.00%, 02/15/29	2,000,000	1,975,000
Fidelity National Information Services		
2.25%, 03/01/31	2,000,000	1,955,874
Fiserv		
3.50%, 07/01/29	1,000,000	1,075,440
		5,006,314
MATERIALS — 2.1%		
Ball		
2.88%, 08/15/30	2,250,000	2,182,500
4.88%, 03/15/26	1,750,000	1,927,625
		4,110,125
REAL ESTATE — 5.5%		
Brookfield Property		
5.75%, 05/15/26 (a)	250,000	258,750
Federal Realty Investment Trust		
3.50%, 06/01/30	2,500,000	2,664,507
National Retail Properties		
4.30%, 10/15/28	900,000	1,011,846

	Principal Amount ($)	Value ($)
Corporate Obligations (continued)		
REAL ESTATE (continued)		
Phillips Edison Grocery Center Operating Partnership I		
2.63%, 11/15/31	1,000,000	972,353
Realty Income		
3.10%, 12/15/29	2,500,000	2,654,350
3.95%, 08/15/27	100,000	110,876
Regency Centers		
2.95%, 09/15/29	750,000	778,203
Retail Opportunity Investments Partnership		
4.00%, 12/15/24	850,000	892,839
Rexford Industrial Realty		
2.13%, 12/01/30	1,500,000	1,424,807
		10,768,531
UTILITIES — 8.8%		
Duke Energy		
VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+3.388%, 4.88% (b)	1,500,000	1,556,250
Edison International		
4.13%, 03/15/28	2,550,000	2,691,372
VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+4.698%, 5.38% (b)	2,125,000	2,226,150
Pacific Gas and Electric		
2.50%, 02/01/31	4,250,000	4,048,382
3.50%, 08/01/50	3,000,000	2,779,088
4.95%, 07/01/50	1,500,000	1,633,585
PacifiCorp		
6.25%, 10/15/37	42,000	58,371
Southern California Edison		
3.90%, 12/01/41	15,000	15,487
WEC Energy Group, Inc.		
VAR ICE LIBOR USD 3 Month+2.113%, 2.27%, 05/15/67	2,560,000	2,377,600
		17,386,285
Total Corporate Obligations (Cost $106,571,197)		108,177,676
Mortgage-Backed Securities — 17.4%		
AGENCY MORTGAGE-BACKED SECURITIES — 16.6%		
FHLMC		
4.00%, 05/01/44	478,925	526,132
5.00%, 06/01/41	85,055	96,404
FHLMC Multifamily Structured Pass-Through Certificates, Series K735, Class AM		
2.46%, 05/25/26	2,000,000	2,082,000

	Principal Amount ($)	Value ($)
Mortgage-Backed Securities (continued)		
AGENCY MORTGAGE-BACKED SECURITIES (continued)		
FNMA		
3.00%, 02/01/43 to 06/01/43 (c)	1,906,171	2,017,184
3.50%, 11/01/42 to 02/01/43 (c)	825,615	896,526
4.00%, 01/01/41 to 03/01/44 (c)	619,587	678,568
4.50%, 10/01/39 to 04/01/41 (c)	832,015	917,238
5.00%, 06/01/41	108,658	123,108
FNMA, Series 2016-104, Class QA		
3.00%, 11/25/43	315,073	319,232
FNMA, Series 2010-16, Class PA		
4.50%, 02/25/40	34,235	36,223
FNMA, Series 2019-M12, Class A2		
2.89%, 06/25/29 (d)	1,500,000	1,621,437
FRESB Mortgage Trust, Series 2017-SB42, Class A10F		
2.96%, 10/25/27 (d)	1,111,775	1,150,726
FRESB Mortgage Trust, Series 2019-SB60, Class A10F		
3.31%, 01/25/29 (d)	1,426,420	1,484,912
FRESB Mortgage Trust, Series 2018-SB52, Class A10F		
3.46%, 06/25/28 (d)	2,244,296	2,355,373
FRESB Mortgage Trust, Series 2018-SB53, Class A10F		
3.63%, 06/25/28 (d)	1,679,936	1,782,610
FRESB Mortgage Trust, Series 2019-SB62, Class A10F		
3.07%, 03/25/29 (d)	1,752,246	1,799,636
FRESB Mortgage Trust, Series 2019-SB63, Class A10H		
2.89%, 03/25/39 (d)	702,645	711,557
GNMA, Series 2012-100, Class BA		
2.60%, 08/16/52 (d)	2,500,000	2,530,144
GNMA, Series 2017-46, Class A		
2.50%, 11/16/57	429,243	436,238
GNMA, Series 2017-106, Class AC		
2.60%, 04/16/51	306,760	311,401
GNMA, Series 2018-156, Class AD		
3.25%, 08/16/59 (d)	659,632	678,933
GNMA, Series 2017-70, Class AE		
2.60%, 10/16/58	849,108	861,948
GNMA, Series 2012-83, Class AK		
3.22%, 12/16/53 (d)	739,354	765,210
GNMA, Series 2018-129, Class AG		
3.10%, 05/16/59	239,560	240,451
GNMA, Series 2018-3, Class AG		
2.50%, 10/16/58	262,898	267,352
GNMA, Series 2017-24, Class A		
2.25%, 09/16/44	191,583	193,393
GNMA		
3.50%, 05/20/43	548,845	587,705
4.00%, 01/20/41 to 04/20/43 (c)	529,831	573,853

	Principal Amount ($)	Value ($)
Mortgage-Backed Securities (continued)		
AGENCY MORTGAGE-BACKED SECURITIES (continued)		
GNMA, Series 2020-3, Class AH 2.50%, 02/16/62	1,077,660	1,090,319
GNMA, Series 2019-2, Class AE 3.25%, 03/16/59	1,034,803	1,062,708
GNMA, Series 2019-55, Class AH 3.15%, 03/16/61 (d)	871,866	900,707
GNMA, Series 2018-68, Class B 3.00%, 02/16/59 (d)	1,000,000	1,022,051
GNMA, Series 2017-69, Class AS 2.75%, 02/16/58	1,001,297	1,018,449
GNMA, Series 2020-8, Class AH 2.55%, 01/16/62	1,526,274	1,557,154
GNMA, Series 2018-123, Class AH 3.25%, 09/16/52	56,606	57,179
		32,754,061
NON-AGENCY MORTGAGE-BACKED SECURITIES — 0.8%		
Commercial Mortgage Trust, Series 2014-CR14, Class AM 4.53%, 02/10/47 (d)	120,000	126,345
Commercial Mortgage Trust, Series 2013-LC13, Class AM 4.56%, 08/10/46 (a)(d)	100,000	104,757
GS Mortgage Securities Trust, Series 2014-GC20, Class AS 4.26%, 04/10/47	105,000	109,424
JPMBB Commercial Mortgage Securities Trust, Series 2013-C17, Class C 4.89%, 01/15/47 (d)	153,000	156,541
JPMBB Commercial Mortgage Securities Trust, Series 2014-C18, Class C 4.79%, 02/15/47 (d)	100,000	95,137
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C10, Class AS 4.07%, 07/15/46 (d)	210,000	216,171
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C10, Class C 4.07%, 07/15/46 (d)	191,000	169,726
Morgan Stanley Capital I Trust, Series 2012-C4, Class B 5.21%, 03/15/45 (a)(d)	100,000	100,114
WFRBS Commercial Mortgage Trust, Series 2013-C17, Class AS 4.26%, 12/15/46	115,000	119,822
WFRBS Commercial Mortgage Trust, Series 2014-C19, Class B 4.72%, 03/15/47 (d)	140,000	145,300

	Principal Amount ($)/Shares	Value ($)
Mortgage-Backed Securities (continued)		
NON-AGENCY MORTGAGE-BACKED SECURITIES (continued)		
WFRBS Commercial Mortgage Trust, Series 2014-LC14, Class AS 4.35%, 03/15/47 (d)	263,000	275,630
		1,618,967
Total Mortgage-Backed Securities (Cost $33,232,216)		34,373,028
Preferred Stock — 10.0%		
COMMUNICATION SERVICES — 2.4%		
Qwest Corp. 6.50%, 09/01/2056	55,790	1,415,392
Qwest Corp. 6.75%, 06/15/2057	45,187	1,159,499
Telephone and Data Systems 6.00%(b)	80,000	2,128,000
		4,702,891
ENERGY — 1.7%		
Enbridge 6.38%, 04/15/2078 (d)	26,722	714,279
Energy Transfer 7.38%(b)(d)	32,862	814,978
Energy Transfer 7.60%(b)(d)	13,800	349,830
Energy Transfer Operating 7.63%(b)(e)	53,750	1,347,512
		3,226,599
FINANCIALS — 3.4%		
Arbor Realty Trust 6.38%(b)	34,000	861,900
Athene Holding 6.38%(b)(d)	5,929	169,095
B Riley Financial 5.00%, 12/31/2026	80,000	2,013,600
B. Riley Financial 6.00%, 01/31/2028	40,000	1,020,800
B. Riley Financial 6.75%, 05/31/2024	8,892	230,036
Ellington Financial 6.25%(b)(d)	80,000	2,020,000
RiverNorth DoubleLine Strategic Opportunity Fund I 4.38%(b)	21,000	517,923
		6,833,354
REAL ESTATE — 1.3%		
Brookfield Property Partners 6.50%(b)	20,600	525,918
CTO Realty Growth, REIT 6.38%(b)	80,000	2,104,000
		2,629,918

	Shares/Principal Amount ($)	Value ($)
Preferred Stock (continued)		
UTILITIES — 1.2%		
SCE Trust III 5.75%(b)(d)	61,167	1,558,535
SCE Trust V 5.45%(b)(d)	8,785	220,767
SCE Trust VI 5.00%(b)	12,348	311,417
Southern 4.95%, 01/30/2080	8,239	223,359
		2,314,078
Total Preferred Stock (Cost $18,564,231)		19,706,840
U.S. Treasury Obligations — 5.1%		
U.S. Treasury Bonds		
1.13%, 5/15/2040 to 8/15/2040 (c)	4,500,000	3,934,101
1.25%, 5/15/2050	500,000	424,590
2.25%, 8/15/2046	1,000,000	1,057,344
U.S. Treasury Notes		
0.38%, 7/31/2027	800,000	759,844
1.25%, 11/30/2026	2,000,000	1,998,750
1.38%, 11/15/2031	2,000,000	1,974,687
Total U.S. Treasury Obligations (Cost $10,465,265)		10,149,316
Registered Investment Companies — 4.6%		
Ares Dynamic Credit Allocation Fund	7,757	126,672
DoubleLine Income Solutions Fund	147,982	2,385,470
DoubleLine Opportunistic Credit Fund	21,295	408,225
PGIM High Yield Bond Fund	25,596	410,815
PIMCO Dynamic Income Fund	60,534	1,568,448
PIMCO Dynamic Income Opportunities Fund	120,914	2,365,078
RiverNorth DoubleLine Strategic Opportunity Fund	123,474	1,753,331
Total Registered Investment Companies (Cost $8,838,138)		9,018,039
Municipal Bonds — 3.0%		
CALIFORNIA — 0.2%		
San Francisco City & County Redevelopment Financing Authority TA 8.26%, 08/01/29	300,000	403,520
KENTUCKY — 0.4%		
Clark County School District Finance Corp RB Insured: ST INTERCEPT 5.20%, 06/01/26	750,000	752,517

	Principal Amount ($)	Value ($)
Municipal Bonds (continued)		
MARYLAND — 0.2%		
Maryland Economic Development RB 3.70%, 06/01/25	500,000	515,713
MICHIGAN — 0.7%		
Belding Area Schools GO 6.50%, 05/01/25	750,000	752,941
Comstock Park Public Schools GO 6.30%, 05/01/26	635,000	637,340
		1,390,281
NEW YORK — 0.6%		
New York & New Jersey Port Authority RB 4.46%, 10/01/62	320,000	424,151
New York State Dormitory Authority RB 5.00%, 01/01/24	720,000	760,505
		1,184,656
NORTH DAKOTA — 0.5%		
Kindred Public School District No. 2 GO 6.00%, 08/01/27	750,000	927,962
WASHINGTON — 0.4%		
Washington Higher Education Facilities Authority RB 4.27%, 10/01/22	750,000	759,104
Total Municipal Bonds (Cost $5,592,279)		5,933,753
Asset-Backed Securities — 2.1%		
SBA Small Business Investment Company, Series 2018-10B, Class 1 3.55%, 9/10/2028	1,555,942	1,646,793
SBA Small Business Investment Company, Series 2018-10A, Class 1 3.19%, 3/10/2028	1,368,208	1,431,336
Small Business Administration, Series 2018-20H, Class 1 3.58%, 8/1/2038	1,085,629	1,173,227
Total Asset-Backed Securities (Cost $4,051,797)		4,251,356

	Shares/Principal Amount ($)	Value ($)
Common Stock — 0.7%		
ENERGY — 0.1%		
Unit Corp(e)	2,430	78,489
FINANCIALS — 0.1%		
Oaktree Specialty Lending Corp.	20,001	149,205
REAL ESTATE — 0.5%		
CIM Commercial Trust Corp, REIT	71,950	528,833
Orion Office Inc, REIT(e)	726	13,561
Realty Income Corp, REIT	7,264	520,002
		1,062,396
Total Common Stock (Cost $959,563)		1,290,090
U.S. Government Agency Obligation — 0.5%		
FHLMC MTN 2.00%, 10/29/2040	1,000,000	954,205
Total U.S. Government Agency Obligations (Cost $1,000,000)		954,205
Total Investments - 98.1%		**193,854,303**
(Cost $189,274,686)		
Other Assets & Liabilities, Net - 1.9%		**3,777,992**
Net Assets - 100.0%		**197,632,295**

(a) Securities exempt from registration under Rule 144A of the 1933 Act. These securities may only be resold in transactions exempt from registration to qualified institutional buyers. The Board has determined these investments to be liquid. At December 31, 2021, these securities amounted to $8,589,454 or 4.3% of Net Assets of the Fund.
(b) Perpetual security with no stated maturity date.
(c) Securities are grouped by coupon and represent a range of maturities.
(d) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
(e) Non-income producing security.

FHLMC — Federal Home Loan Mortgage Corporation
FNMA — Federal National Mortgage Association
FRESB — Freddie Mac Small Balance Mortgage Trust
GNMA — Government National Mortgage Association
GO — General Obligation
ICE — Intercontinental Exchange
LIBOR — London Interbank Offered Rate
MTN — Medium Term Note
REIT — Real Estate Investment Trust
RB — Revenue Bond
TA — Tax Allocation
USD — U.S. Dollar
VAR — Variable Rate

The following is a summary of the inputs used as of December 31, 2021 in valuing the Fund's investments carried at value:

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Obligations	$ —	$108,177,676	$ —	$108,177,676
Mortgage-Backed Securities	—	34,373,028	—	34,373,028
Preferred Stock	19,706,840	—	—	19,706,840
U.S. Treasury Obligations	—	10,149,316	—	10,149,316
Registered Investment Companies	9,018,039	—	—	9,018,039
Municipal Bonds	—	5,933,753	—	5,933,753
Asset-Backed Securities	—	4,251,356	—	4,251,356
Common Stock	1,290,090	—	—	1,290,090
U.S. Government Agency Obligation	—	954,205	—	954,205
Total Investments in Securities	$ 30,014,969	$163,839,334	$ —	$193,854,303

Amounts designated as "—" are $0 or have been rounded to $0.

For the period ended December 31, 2021, there were no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements.