

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
FIRST FOUNDATION FIXED INCOME FUND		06-1357782	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
BROOKMONT FUNDS	1-800-838-0191		
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
ONE FREEDOM VALLEY DRIVE		OAKS, PA 19456	
<b>8</b> Date of action		<b>9</b> Classification and description	
SEE ATTACHED		RETURN OF CAPITAL	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
00774Q247 00774Q239		FFBAX, FFBYX	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The First Foundation Fixed Income Fund paid a non-taxable return of capital distribution, see attached for detail.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ see attached for per share information.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ see attached for per share information

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301 & 316

18 Can any resulting loss be recognized? ▶ Not applicable to this transaction as no loss may be recognized on a return of capital distribution. The shareholders cost basis should be adjusted to reflect the return of capital distribution which may affect the gain or loss realized by the shareholder upon disposition for there shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided herein has been provided to each shareholder on their 2021 form 1099-DIV statement, box 3 from their respective Broker/Dealer.

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶	Signature copy on file		Date ▶
<b>Paid Preparer Use Only</b>	Print your name ▶	JOHN BOURGEOIS	Title ▶	ASST TREASURER
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶	Firm's EIN ▶		
	Firm's address ▶	Phone no.		

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Detail of the distributions paid during the fiscal year ending September 30, 2021 is described below:

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX DIVIDEND DATE	PAYABLE DATE	INCOME DIVIDENDS	% OF TAXABLE DISTRIBUTION	TAXABLE DIVIDENDS AMOUNT	% RETURN OF CAPITAL DISTRIBUTION	RETURN OF CAPITAL AMOUNT
First Foundation Fixed Income Fund	00774Q247	FFBAX	Daily	Daily	02/01/2021	\$ 0.058295523	94.44%	\$ 0.055054290	5.56%	\$ 0.003241233
First Foundation Fixed Income Fund	00774Q247	FFBAX	Daily	Daily	03/01/2021	\$ 0.040532115	94.44%	\$ 0.038278531	5.56%	\$ 0.002253584
First Foundation Fixed Income Fund	00774Q247	FFBAX	Daily	Daily	04/01/2021	\$ 0.034326238	94.44%	\$ 0.032417700	5.56%	\$ 0.001908538
First Foundation Fixed Income Fund	00774Q247	FFBAX	Daily	Daily	05/03/2021	\$ 0.029788692	94.44%	\$ 0.028132442	5.56%	\$ 0.001656250
First Foundation Fixed Income Fund	00774Q247	FFBAX	Daily	Daily	06/01/2021	\$ 0.032884176	94.44%	\$ 0.031055814	5.56%	\$ 0.001828362
First Foundation Fixed Income Fund	00774Q247	FFBAX	Daily	Daily	07/01/2021	\$ 0.031296488	94.44%	\$ 0.029556403	5.56%	\$ 0.001740085
First Foundation Fixed Income Fund	00774Q247	FFBAX	Daily	Daily	08/02/2021	\$ 0.033978545	94.44%	\$ 0.032089341	5.56%	\$ 0.001889204
First Foundation Fixed Income Fund	00774Q247	FFBAX	Daily	Daily	09/01/2021	\$ 0.028959501	94.44%	\$ 0.027349355	5.56%	\$ 0.001610146
First Foundation Fixed Income Fund	00774Q247	FFBAX	Daily	Daily	10/01/2021	\$ 0.032090819	94.44%	\$ 0.030306570	5.56%	\$ 0.001784249
<b>Totals</b>						<b>\$ 0.322152097</b>		<b>\$ 0.304240446</b>		<b>\$ 0.017911651</b>
First Foundation Fixed Income Fund	00774Q239	FFBYX	Daily	Daily	02/01/2021	\$ 0.061153274	94.44%	\$ 0.057753152	5.56%	\$ 0.003400122
First Foundation Fixed Income Fund	00774Q239	FFBYX	Daily	Daily	03/01/2021	\$ 0.042991405	94.44%	\$ 0.040601083	5.56%	\$ 0.002390322
First Foundation Fixed Income Fund	00774Q239	FFBYX	Daily	Daily	04/01/2021	\$ 0.037145100	94.44%	\$ 0.035079833	5.56%	\$ 0.002065267
First Foundation Fixed Income Fund	00774Q239	FFBYX	Daily	Daily	05/03/2021	\$ 0.032308143	94.44%	\$ 0.030511811	5.56%	\$ 0.001796332
First Foundation Fixed Income Fund	00774Q239	FFBYX	Daily	Daily	06/01/2021	\$ 0.035659009	94.44%	\$ 0.033676368	5.56%	\$ 0.001982641
First Foundation Fixed Income Fund	00774Q239	FFBYX	Daily	Daily	07/01/2021	\$ 0.034064456	94.44%	\$ 0.032170473	5.56%	\$ 0.001893983
First Foundation Fixed Income Fund	00774Q239	FFBYX	Daily	Daily	08/02/2021	\$ 0.036712265	94.44%	\$ 0.034671063	5.56%	\$ 0.002041202
First Foundation Fixed Income Fund	00774Q239	FFBYX	Daily	Daily	09/01/2021	\$ 0.031785846	94.44%	\$ 0.030018551	5.56%	\$ 0.001767295
First Foundation Fixed Income Fund	00774Q239	FFBYX	Daily	Daily	10/01/2021	\$ 0.034723537	94.44%	\$ 0.032792907	5.56%	\$ 0.001930630
<b>Totals</b>						<b>\$ 0.346543035</b>		<b>\$ 0.327275241</b>		<b>\$ 0.019267794</b>