



Dear Valued Client,

Following recent market developments, we wanted to reaffirm the strength of our financial position. So, First Foundation has issued the following press release, which can be accessed [here](#).

First Foundation remains stable in this difficult market moment for regional banks through our careful balance between loans and deposits. Our liquidity positions are healthy. Our risk management has kept us well-positioned to serve our clients no matter what shifts in the industry come.

- **Our liquidity positions are healthy.** This includes on-balance sheet liquidity as well as access to liquidity through various available sources, if needed.
- **We have a diversified deposit base.** First Foundation Bank has a diversified mix of deposits that has limited-to-no direct exposure to venture capital-backed deposits. Total deposits measured \$10.9 billion as of 3/10/23, an increase of \$600 million since year-end 2022.
- **Our risk management is strong.** Known for outstanding credit quality and capital strength, First Foundation Bank has consistently demonstrated industry leading metrics.
- **We have a robust business model.** The solutions we offer are designed to help clients wherever they are in their financial journey.

First Foundation has built a financial services firm that is different from others.

From relationship banking to real estate financing to private wealth management, we are there at every stage and at each moment our clients need us. With our sophisticated solutions with personal service, we're helping people live and share the life they've dreamed of.

First Foundation is comprised of an extraordinary team of professionals united around a single cause: to enable growth-minded individuals and businesses to boldly live the life they imagined and preserve the legacy they've worked so hard to build—knowing we have their backs at every moment, especially the ones that matter.

With you, when it matters most.

Scott F. Kavanaugh
President and CEO